California First Leasing Corporation

June 26, 2026

To CFNB Shareholders:

California First Leasing Corporation (“CFNB” or the "Company") is pleased to announce that the processing of the 1-for-50 reverse stock split of its common stock has been completed. Pursuant to the reverse stock split, every 50 shares of Common Stock were automatically combined into one share of new Common Stock without any change in the par value per share. Trading in the Common Stock on the OTCID market commenced on June 12, 2026 under a new CUSIP number 133222201 but the same stock symbol “CFNB”. Shareholders owning fewer than 50 shares of Common Stock received a cash payment equal to $33.00 for each of their pre-split shares. Shareholders whose holdings were not evenly divisible into a whole number of shares receive cash in lieu of fractional shares at the rate of $33.00 per pre-split share, which equates to $1,650 for a post-split fractional share. With most shares held in book-entry form, old shares were automatically exchanged for new CFNB common shares in book-entry form and shareholders did not need to take any action. Computershare or individual depositaries are contacting shareholders to handle any exchange of CFNB certificates.

Following the completion of the Reverse Stock Split and after giving effect to fractional shares, the Company has 179,568 shares outstanding, and the *estimated pro forma* net asset value per share of CFNB common stock as of March 31, 2026 was $1,700.95.

If you have any questions regarding the exchange of your old shares to reflect the reverse stock split, shareholders may contact Computershare toll free at 1-800-546-5141.

Sincerely,

S. Leslie Jewett

California First Leasing Corporation
S. Leslie Jewett
Chief Financial Officer

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